

August 27, 1995

Introduced By:

RON SIMS

Proposed No.:

95 - 629

ORDINANCE NO. **11976**

1  
2 AN ORDINANCE authorizing capital funds appropriation  
3 transfers for Exchange Building lease payments and  
4 authorizing the executive to deposit monies into trust accounts  
5 for the leases; disappropriating \$3,800,000 from the Transit  
6 CIP Operating Facilities Contingency Fund project and  
7 appropriating \$3,800,000 to the Transit CIP Real Property  
8 Lease project for payment of leases.

9 PREAMBLE:

10 The department of metropolitan services has substantially completed  
11 negotiation of leases of the Exchange Building on satisfactory terms at least  
12 as favorable to the County as authorized by ordinance 11477

13 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

14 SECTION 1. There is hereby approved and adopted an appropriation of  
15 \$3,800,000 to the Transit CIP Real Property Leases project form the Transit CIP Operating  
16 Contingency Fund project.

17 SECTION 2. Ordinance 11578, Section 117, Attachment 1B, as amended, is  
18 hereby amended by adding thereto and inserting the following:

19 Operating Facilities Contingency Fund \$(3,800,000)  
20 Real Property Leases \$ 3,800,000

21 SECTION 3. The executive is hereby authorized to transfer the sum of  
22 \$19,635,597.15 to trust accounts, representing monies sufficient to pay for a six-year lease

1 of approximately 220,584 square feet and a twenty-year lease of approximately 15,103  
2 square feet in the Exchange Building.

3 INTRODUCED AND READ for the first time this 18<sup>th</sup> day of

4 September, 1995

5 PASSED by a vote of 10 to 0 this 25<sup>th</sup> day of September  
6 1995

7 KING COUNTY COUNCIL  
8 KING COUNTY, WASHINGTON

9 Kent Pullen  
10 Chair

11 ATTEST:

12 Gerald A. Peterson  
13 Clerk of the Council

14 APPROVED this 29<sup>th</sup> day of September, 1995

15 Gary Locke  
16 King County Executive

17 Attachments: None